



Date/Issue: **Special Quest/January 2013**

Title: **USCIB raises Carnet processing rates**

Effective February 1, 2013, the U.S. Council for International Business (USCIB) is raising its Carnet processing rates:

Fee Types	Current Fees	Fees as of February 1, 2013
Processing Fees:		
\$1 – 9,999	\$215	\$225
\$10,000 – 49,999	\$245	\$260
\$50,000 – 249,999	\$305	\$325
Over \$250,000	\$355	\$380
Continuation Sheets (GL)	\$8 per additional page	\$10 per additional page
Additional Sets	\$15 per set	\$20 per set
Post issued of Original Carnet	\$60, minimum	\$75, minimum

Carnets, also known as the “Merchandise Passport,” allow shipments to be temporarily admitted into more than 95 foreign partner countries without individual temporary import bonds or payment of import duties. Commercial items including computers, repair tools, industrial machinery, vehicles, jewelry, clothing, medical appliances and concert equipment can cross borders duty-free and tax-free, by utilizing the ATA Carnet System.

ATA Carnets require a single carnet bond to be secured within the country of origin, but they do not exempt holders from obtaining necessary licenses or permits. As the National Guaranteeing Association, the USCIB is required to take security, usually 40 percent of the shipment value, to cover any Customs claim that might result from a misused Carnet. Acceptable forms of security are certified check or surety bond. Cash deposits are returned in full and surety bonds are terminated upon Carnet cancellation.

To learn more about Carnets, please view Avalon’s Carnet brochure or USCIB’s website at www.uscib.org. Avalon provides a full range of Carnet services as well as bonds and they can easily be obtained by writing to carnets@avalonrisk.com.

For more information, contact your local Avalon office or Kham Thongvanh at (847) 700-8152 or kthongvanh@avalonrisk.com. Contact information for your local Avalon office may be found at www.avalonrisk.com.

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