



BMC BOND CLAIM FORM

Date: _____

Claimant Information Company

Name: _____

Address: _____

Contact: _____

Phone #: _____

Email: _____

Fax #: _____

Claim Amount: _____

Principal (Broker) Information

Principal: _____

Principal Address: _____

City: _____ State: _____ ZIP: _____

Principal Contact: _____

Principal Phone #: _____ Principal Fax #: _____

Principal MC #: _____

Claimant Invoice #(s): _____

(You may use one form for multiple invoices)

Date of Loss: _____

Bond #: _____

Bond Policy Period: _____

Copies of the following required:

☐ Billing Invoice ☐ Rate Confirmation ☐ Bill of Lading

Due to the regulatory changes under provisions set forth under 49 USC 13906, as amended by MAP-21, Division C, Sub Title I, Section 32918 the following have been implemented in the claims processing procedures:

- If claim is submitted without all documents, claimant has 10 days to submit remaining documents or claim will be closed/denied.
- If claim is valid and all pertinent documents are present, claim is forwarded to property broker allowing 30 days to submit payment or valid dispute in writing.
- If claim is valid and property broker is still viable and payment is not made, the surety can only issue payment if a judgment is obtained by the claimant.
- If property broker is not responsive, the surety will determine if principal is financially insolvent. If property broker is financially insolvent, the surety will need to publish notice of their insolvency for a period of sixty (60) days.
- After sixty days (60) of publication, payment must be made on all valid claim submissions within thirty (30) days.

The surety fully reserves all of its rights and defenses under the terms of its bond and the applicable laws. This reservation of rights shall remain in full force and effect unless expressly revoked in writing by the surety. Furthermore, please be advised that this correspondence is written for the purpose of investigation and notification only and should not be construed as a promise to pay any claim in whole or in part. If you have any questions regarding this matter, please contact us at (847) 235-6283, via fax (847) 890-6413.