



Date/Issue: **April 2009/Issue 64**

Title: **Avalon offers SDDC Bond and Regulatory Defense program for TIA members**

Author: **Andriana Davis, Product Manager, Avalon Risk Management, Inc.**

Transportation providers moving goods for the Department of Defense (DOD) are required to secure an SDDC bond to secure their operations. Avalon Risk Management provides the required surety bonds and insurance coverage for transportation providers to conduct business. We are proud to offer TIA members special discounts on their SDDC bond combined with the Regulatory Defense program.

SDDC Bond

SDDC bonds secure the performance and fulfillment of transportation provider obligations to deliver DOD freight. It will cover any instance where a transportation provider cannot or will not deliver DOD freight tendered to them, such as default, abandoned shipments and bankruptcy by the transportation provider. The bond is not utilized for operational problems such as late pickup or delivery, excessive transit times, refusals, no shows, improper/inadequate equipment or claims for lost or damaged cargo.

Regulatory Defense

The bond may be combined with optional SDDC Regulatory Defense coverage. This coverage will provide legal defense relating to SDDC enforcement actions against a broker. For instance, it will respond in situations where a broker is summoned to a hearing with the review board or where a written response is requested of the broker by the SDDC.

Exclusive Offer for TIA Members

TIA members enjoy a discounted premium of \$1,250 for the bond and \$400 for the optional Regulatory Defense protection. Those members participating in TIA's Performance Certified Program will pay only \$1,000 for the bond and \$400 for Regulatory Defense. Visit www.tianet.org for more information.

Avalon Risk Management is proud to work with the TIA to provide premier programs to its members. For more information, please contact your local Avalon office or Andriana Davis, Product Manager at (847) 700-8087 or adavis@avalonrisk.com. To view a directory of Avalon's office locations, please visit our Web site at www.avalonrisk.com.

The Quest Newsletter is published quarterly and is designed to provide critical information in the transportation industry. Avalon Risk Management is not responsible for the accuracy or reliability of information contained in articles. The reader/user assumes all risk in the use of such information.